

Buy Aarti Drugs

Technical Pick

Technical Positional Pick

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| Stock | CMP # | Buying Range | Targets | SL* | Time Horizon |
|-------------|--------|--------------|---------|-----|----------------|
| AARTI DRUGS | 781.35 | 770-789 | 862,960 | 700 | Up to 3 Months |

Note: * Excluding Freak Trades lasting less than a minute. # Price when recommended on email/whatsapp

AARTI DRUGS DAILY CHART



TECHNICAL OBSERVATIONS

- Aarti Drugs has been consolidating in a range between the 620-808 for the last several months. Last week, the stock broke out of this range on the back of above average volumes, which augurs well for the uptrend to continue.
- Technical indicators are giving positive signals as the stock is trading above the 20 day and 50 day SMA. Momentum readings like the 14-day RSI too have started climbing, which is a positive signal for the coming sessions.
- With the intermediate technical setup too looking positive, we expect the stock to gradually move higher in the coming weeks and therefore recommend a buy.
- Our entry levels with stop loss and targets have been mentioned above.



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